

Tax Bracket

Taxable Income Between:

Single	
\$0–\$11,000	10%
\$11,001–\$44,725	12%
\$44,726–\$95,375	22%
\$95,376–\$182,100	24%
\$182,101–\$231,250	32%
\$231,251–\$578,125	35%
\$578,126+	37%

Married, Filing Separately	
\$0–\$11,000	10%
\$11,001–\$44,725	12%
\$44,726–\$95,375	22%
\$95,376–\$182,100	24%
\$182,101–\$231,250	32%
\$231,251–\$346,875	35%
\$346,876+	37%

Head of Household	
\$0–\$15,700	10%
\$15,701–\$59,850	12%
\$59,851–\$95,350	22%
\$95,351–\$182,100	24%
\$182,101–\$231,250	32%
\$231,251–\$578,100	35%
\$578,101+	37%

Married, Filing Jointly	
\$0–\$22,000	10%
\$22,001–\$89,450	12%
\$89,451–\$190,750	22%
\$190,751–\$364,200	24%
\$364,201–\$462,500	32%
\$462,501–\$693,750	35%
\$693,751+	37%

Estates and Trusts	
\$0–\$2,900	10%
\$2,901–\$10,550	24%
\$10,551–\$14,450	35%
\$14,451+	37%

Health Savings Account

Contribution Limits	
Individual	\$3,850
Family	\$7,750
Age 55 and Over Catch Up	\$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax
Taxable Income Thresholds

Single	
\$44,626–\$492,300	15%
\$492,301+	20%

Married, Filing Separately	
\$44,626–\$276,900	15%
\$276,901+	20%

Head of Household	
\$59,751–\$523,050	15%
\$523,051+	20%

Married, Filing Jointly	
\$89,251–\$553,850	15%
\$553,851+	20%

Estates and Trusts	
\$3,001–\$14,650	15%
\$14,651+	20%

Standard Deduction	
Single	\$13,850
Married, Filing Separately	\$13,850
Head of Household	\$20,800
Married, Filing Jointly	\$27,700

Dependent: greater of \$1,250 or \$400 plus earned income

Blind or over 65: Additional deduction of: \$1,500 if married; \$1,850 if single or head of household

Kiddie Tax: Over \$2,500 of unearned income is taxed at the parents' rate

Medicare Tax	
Additional Medicare Payroll Tax	0.90%
<i>(Applies to an individual's wages/self-employment income exceeding*)</i>	
Unearned Income Medicare Tax	3.80%
<i>(Applies to lesser of net investment income or MAGI exceeding*)</i>	

Medicare Tax Thresholds*	
Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$14,450

Capital Loss Limitation	
Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household	
Maximum Exemption	\$81,300
Exemption Phaseout Threshold	\$578,150

Married, Filing Separately	
Maximum Exemption	\$63,250
Exemption Phaseout Threshold	\$578,150

Married, Filing Jointly	
Maximum Exemption	\$126,500
Exemption Phaseout Threshold	\$1,156,300

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$17,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$12,920,000 ¹
Gift Tax Exclusion	\$12,920,000 ¹
Generation-Skipping Transfer Tax Exemption	\$12,920,000 ²

Education

529 Plan Contributions	
Annual Gift Exclusion Value	\$17,000 per yr.
Accelerate Five Years of Gifting Into One Year	
Per Individual/Couple	\$85,000/\$170,000

American Opportunity Education Tax Credit	
Maximum Credit	\$2,500
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	
	\$160,000–\$180,000

Lifetime Learning Credits	
Maximum Credit	\$2,000
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	
	\$160,000–\$180,000

Student Loan Interest	
Deduction Limit	\$2,500
Phaseout for Interest Deduction	
Single	\$75,000–\$90,000
Married, Filing Jointly	\$155,000–\$185,000

Retirement

Traditional IRA and Roth IRA Contributions	
Under Age 50	\$6,500
Age 50 and Over	\$7,500

Phaseout	
Traditional IRA Deductibility (MAGI)	
<i>Contribution for qualified plan participant (fully deductible if not a participant)</i>	
Single or Head of Household	\$73,000–\$83,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$116,000–\$136,000
Spousal IRA	\$218,000–\$228,000

Roth Contribution Eligibility (MAGI)	
Single	\$138,000–\$153,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$218,000–\$228,000

SEP Contribution	
<i>Lesser of \$66,000 or 25% of compensation. Minimum compensation to participate in SEP is \$750.</i>	

SIMPLE Elective Deferral	
Under age 50	\$15,500
Age 50 & Over	\$19,000

401(k), 402(g), 403(b), 457, and SARSEP	
Under Age 50	\$22,500
Age 50 & Over	\$30,000

Limit on Additions to Defined Contribution Plan	
	\$66,000

Annual Benefit Limit on Defined Benefit Plan	
	\$265,000

Highly Compensated Employee Earns	
	\$150,000

Annual Compensation Taken Into Account for Qualified Plans	
	\$330,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)
² GST exemption is not portable.

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